

MACD Trendline Breakout “PRICE ACTION” Trading Strategy

The MACD is one of the most powerful trend following and momentum indicator. The MACD is a commonly used technical indicator. As stated, the acronym stands for Moving Average Convergence/Divergence (MACD).



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Let's move forward to the most important part of this trading strategy. the buy, or sell rules of the MACD Trendline Breakout Strategy.

Now, before we go any further, please take a piece of paper and a pen and note down the rules.

Let's get started.....

How to install "MACD Trendline Breakout System"

- Download "**ForexWOT-MACDtrendlineBreakout**" (Zip/RAR File).
- Copy mq4 and ex4 files to your Metatrader Directory
.../experts/indicators/
- Copy the "ForexWOT-MACDtrendlineBreakout.tpl" file (template) to your Metatrader Directory .../templates /
- Start or restart your Metatrader Client.
- Select Chart and Timeframe where you want to test your forex system.
- Right-click on your trading chart and hover on "Template".
- Move right to select "ForexWOT-MACDtrendlineBreakout" trading system and strategy.

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- You will see "**ForexWOT-MACDtrendlineBreakout**" is available on your Chart.

LONG TRADE SETUP



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- **Step #1:** Wait for the MACD lines to develop a higher high followed by a lower high swing point.
- **Step #2:** Connect the MACD line swing points that you have identified in Step #1 with a trendline.
- **Step #3:** Wait for the MACD line to break above the trendline. Entry at the market price as soon as the MACD line breaks above.
- **Step #4:** Use Protective Stop Loss Order. Place the Stop Loss below the most recent swing low.
- **Step #5:** Take Profit when the MACD crossover happens in the opposite direction of our entry.

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SHORT TRADE SETUP

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- **Step #1:** Wait for the MACD lines to develop a lower low followed by a higher low swing point.
- **Step #2:** Connect the MACD line swing points that you have identified in Step #1 with a trendline.
- **Step #3:** Wait for the MACD line to break below the trendline. Entry at the market price as soon as the MACD line breaks below.
- **Step #4:** Use Protective Stop Loss Order. Place the Stop Loss above the most recent swing high.
- **Step #5:** Take Profit when the MACD crossover happens in the opposite direction of our entry.

Trading NOTES

The MACD Trendline Breakout Strategy is a very simple trading strategy and yet a very profitable strategy at the same time. The success behind the MACD Trendline Breakout Strategy is derived from one simple principle, "momentum precedes price".

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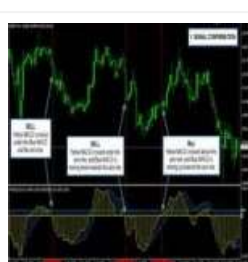
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DOWNLOAD TRADING SYSTEM ([HTTPS://DOC.GOOGLE.COM/UC?ID=16GDCHALRIBCMVHDPKYG](https://doc.google.com/uc?id=16GDCHALRIBCMVHDPKYG))



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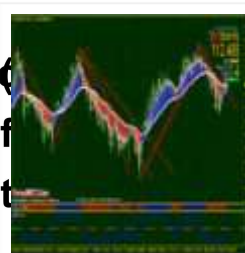
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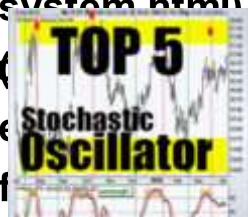
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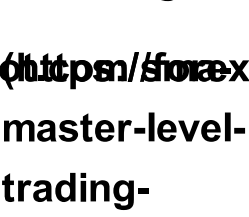
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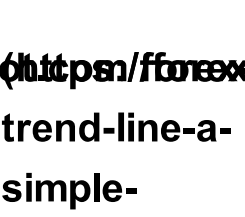
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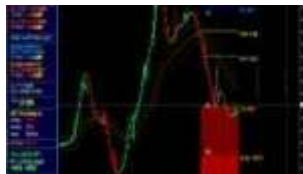
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